

STATE CAPITOL HONOLULU, HAWAII 96813

September 21, 2005

## Dear Resident:

Thank you for your recent letter and for sharing your frustration with the newly implemented gasoline price cap law. I too share your concerns regarding the escalating prices of gasoline within our nation, and our state in particular. These past few weeks have certainly been trying for Hawaii's consumers. It has been somewhat of a roller coaster ride, fluctuating between being the state with the highest gasoline prices in the nation to one with a lower ranking behind other mainland markets. The recent events, including the devastating effects of Hurricane Katrina, have severely negatively impacted the price of gasoline, yet the increases sustained could have escalated even higher without the gasoline price cap law. With these conditions currently subsiding, our prices should as well begin to decrease and stabilize. Accordingly, with the adjusted cap for this week, we have seen our first decreases in gasoline prices which should continue to hold, barring any other major disasters.

However, please be assured that I am committed to actively pursuing solutions to aid the residents of Hawaii, not only for today, but also well into the future. I believe that we must work toward crafting long-term solutions to our most pressing problems. As we embark upon the next few week and months, I will continue to closely monitor the effectiveness of the gasoline price cap law. As is the case with many issues, changing times and conditions may require amendments to the current laws to ensure that the proper objectives are being appropriately addressed.

Thank you for your understanding and cooperation during this time and for taking the time to share your concerns with lawmakers so that we may all work together to address this and other problems in the future. Please feel free to contact my office should you have any further concerns regarding this or any other matter.

Sincerely,

Suzanne Chun Oakland Senator, 13th District

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